

RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT, INCLUDING ANY ATTACHMENTS. IF YOU HAVE ANY QUESTIONS, CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT BEFORE SIGNING.



NO WARRANTIES, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF HABITABILITY, AGREEMENTS OR REPRESENTATIONS NOT EXPRESSLY SET FORTH HEREIN SHALL BE BINDING UPON EITHER PARTY.

1	ID#Enell			DATE		11/01/14
2	LISTING AGENCY Prem	ier Properties	Office Phone #	232-4912	Fax #	232-0351
3	Listing Agent Staci Hernan	dez E-Mail	<u>staci@primetimeau</u>	ctions.com	Phone #	221-5409
4	SELLING AGENCY Selling Agent		Office Phone #		Fax #	
5	Selling Agent	E-Mail			Phone #	
6						
7	1. BUYER:					
8	(Hereinafter called "BUYER") agrees to p			the following descr	ibed real estat	e hereinafter referred to as
9	"PROPERTY" COMMONLY KNOWN AS	2263 Enell Stre	et			
0	Idaho Falls City	Bonneville	County, ID, Zip 834	02 legally	described as:	
1	Lot 10 Block 6 Alice Dickso OR Legal Description Attached as exhibit	n Estates #4 NW 1	1/4 Sec 23 T2N R37 E	<u>Sonneville Co</u>	unty	
2	and SELLER.)		(Exhibit must accon	npany original off	er and be sigr	led or initialed by BUTER
3	and Seller.					
4	2 ¢ DUE					DOLLARS,
5 6	2. <u>\$</u> PUF payable upon the following TERMS AND (CONDITIONS (not include	ing closing costs):			DOLLARS,
ю 7	payable upon the following TERMS AND		ing closing costs).			
	3. FINANCIAL TERMS: Note: A+C+I		al nurahasa prica			
8			D horshy den soits			
9	(A). <u>\$</u> EAF		R nereby deposits	ata (dua data).		
0	DOLLARS as Earnest Money evidence	Burghago Price		iole (due date):	nowledged	
1 2	□other <u>5% of</u> Earnest Money to be deposited in trus	account Dupon receipt	or Kunon accentance by PUN	FR and SELLED	anowieugeu. ar Dather	
2	Lamest money to be deposited in this					
4	and shall be held by: X Listing Broker THE RESPONSIBLE BROKER S	□Sellina Broker □other	•		for the bene	efit of the parties hereto.
5	THE RESPONSIBLE BROKER S	HALL BE:	мi	chael Wheeloo	 .k	
6			±±±	011401 11100101		•
7	(B). ALL CASH OFFER: DNO	YES If this is an all ca	sh offer do not complete S	ections 3C and 3	D. fill blanks v	with "0" (ZERO), IF CASH
8	OFFER, BUYER'S OBLIGATION TO					
9	within business days (five [5] if le					
0	necessary to close transaction. Accep					
1	the sale of BUYER'S current residence					
32						
3	(C). <u>\$.00</u> NEV	V LOAN PROCEEDS:	This Agreement is contingen	t upon BUYER obta	aining the follow	wing financing:
34	□FIRST LOAN of <u>\$</u>	not includin	g mortgage insurance, throug	h □FHA, □VA, □	CONVENTIO	NAL, □IHFA, □RURAL
35	DEVELOPMENT, DOTHER In the event BUYER is unable, after ex	with interest	not to exceed% for	a period of	year(s) at: □F	ixed Rate Other .
6	In the event BUYER is unable, after ex	ercising good faith effort	s, to obtain the indicated finar	ncing, BUYER's Ea	rnest Money s	hall be returned to
37	BUYER.					
8	SECOND LOAN of <u>\$</u>		with interest not to exceed	% for a p	eriod of	_ year(s) at: □Fixed Rate
9	□Other					
0	LOAN APPLICATION: BUYER has					
1			ceptance of all parties, BUY			
2	showing lender approval of credit					
3	close transaction in a manner acce					
4	written confirmation is not received b BUYER(S) in writing of such cancellat	y SELLER(S) WITHIN THE	strict time allotted, SELLER	(S) may at their c	ption cancel t	nis agreement by notifying
5 6	cancel within the strict time period spe	cified as set forth herein	SELLER shall be deemed to	have accented su	ich written cont	firmation of lender approval
7	and shall be deemed to have electe					
8	required by lender, the PROPERTY					
9	request. BUYER may also apply for					
0	Agreement are fulfilled, and the new lo					
1	that notwithstanding any other provision					
2	to incur any penalty or forfeiture of					
3	requirements a written statement by			nistration or a Dire	ect Endorseme	ent lender setting forth the
4	appraised value of the PROPERTY of	not less than the sales p	rice as stated in the contract.			
5			TEDMO			
6		DITIONAL FINANCIAL			o 4)	
7 8	 Additional financial terms are specif Additional financial terms are contained 					26
8 9			CENEON OF Same Uale, alla	onco nereto, signer	a by both partie	
9	(E). <u>\$</u>		DUE FROM BUYERS A		lot including	closing costs). Cash at
i0 i1	closing to be paid by BUYER at clos					
2	any of above loans being Assumed of					
3	shall be adjusted at closing of escrow	<i>in:</i> □Cash □Other				
	BUYER'S Initials ()()D	ate	SELLER'S Initia	als ()) Date	
	• • • • • •					
	This form is printed and distributed by the Idaho Idaho Association of REALTOF		c. This form has been designed and is p SON IS PROHIBITED. ©Copyright Ida		ORS®. Inc. All right	s reserved.
	JULY 2014 EDITION		PURCHASE AND SALE AG		li i i i i i i i i i i i i i i i i i i	stanet Page 1 of 7
					"	orms

	PROPERTY ADDRESS: 2263 Enell Street	Idaho Falls	<u>83402</u> ID	#: <u> </u>
 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 	 4. OTHER TERMS AND/OR CONDITIONS: This Agreement is mamust be satisfied prior to closina 1) Earnest money is non refundable, except 2) A 5% Buyers Premium will be added to the purchase price. 3) Financing is not a contingency on thist 4) Property is being sold "As Is Where Is Buyer accepts without any expressed or im or agents. Buyer is responsible to make the second state of the purchase PRICE (unless excluded below), and shall be transmitter(s), fireplace equipment, awnings, ventilating, cooling and heating syster equipment, that are now on or used in connection with the PROPERTY satisfy himself/herself that the condition of the included items is acceptable. 	ot by default of the seche final bid price to seche final bid price to seche final bid price to seche final bid price to seche final selling in it aplied warranties or re- cheir own inspections a hg fixtures and fittings that are attached free of liens. These include, but are r g, bathroom and lighting fixtures, window exterior trees, plants or shrubbery, wa ns, all ranges, ovens, built-in dishwar and shall be included in the sale unle	eller. make up the es present c presentatio and due dili ed to the PROPERT not limited to, all se by screens, screen ater heating appara shers, fuel tanks a ss otherwise provid	contract ondition. ns from seller gence. Y are INCLUDED IN THE eller-owned attached floor doors, storm doors, storm tus and fixtures, attached ind irrigation fixtures and led herein. BUYER should
82 83 84 85 86 87 88 89 90 91 92 93	(A). ADDITIONAL ITEMS SPECIFICALLY INCLUDED IN THIS SALI Washer and Dryer (B). ITEMS SPECIFICALLY EXCLUDED IN THIS SALE: Personal Property			
94 95 96	6. MINERAL RIGHTS: Any and all mineral rights appurtenant to the otherwise agreed to by the parties in writing.	ne PROPERTY are included in and are	e part of the sale o	f this PROPERTY unless
97 98 99	7. WATER RIGHTS: Any and all water rights including but not limited and the like, if any, appurtenant to the PROPERTY are included in and a writing.			
100 101 102 103 104 105 106	8. TITLE CONVEYANCE: Title of SELLER is to be conveyed by war for rights reserved in federal patents, state or railroad deeds, build governmental unit, and rights of way and easements established or of re of purchase money at date of closing. No liens, encumbrances or de subject to, exist unless otherwise specified in this Agreement.	ling or use restrictions, building and cord. Liens, encumbrances or defects t	zoning regulations to be discharged by	and ordinances of any SELLER may be paid out
107 108	9. TITLE INSURANCE: There may be types of title insurance co are advised to talk to a title company about any other coverages av			arties to this agreement
109 110 111 112 113 114 115 116 117	(A). PRELIMINARY TITLE COMMITMENT: Within <u>6</u> business shall furnish to BUYER a preliminary commitment of a title insurance BUYER shall have <u>3</u> business days (two [2] if left blank) after rece the title as set forth in the preliminary commitment. If BUYER does no is agreed that if the title of said PROPERTY is not marketable, and SELLER'S receipt of a written objection and statement of defect from SELLER shall pay for the cost of title insurance cancellation fee, escr	policy showing the condition of the title to eipt of the preliminary commitment, with ot so object, BUYER shall be deemed to a cannot be made so within <u>3</u> b m BUYER, then BUYER'S Earnest Mon ow and legal fees, if any.	to said PROPERTY, in which to object in to have accepted the usiness days (two hey deposit shall be	n writing to the condition of e conditions of the title. It [2] if left blank) after returned to BUYER and
118	(B). TITLE COMPANY: The parties agree that located at <u>223 North 15th Pocatello ID</u>	First American	and proliminary r	Title Company
 119 120 121 122 123 124 125 126 127 128 	(C). STANDARD COVERAGE OWNER'S POLICY: SELLER shall w amount of the purchase price of the PROPERTY showing marketable in this Agreement to be discharged or assumed by BUYER unless ot coverage policy is limited to matters of public record. BUYER BUYER's request, can provide information about the availability, desi BUYER desires title coverage other than that required by this para unless otherwise provided herein.	ithin a reasonable time after closing fur and insurable title subject to the liens, herwise provided herein. The risk ass shall receive a ILTA/ALTA Owner's F rability, coverage and cost of various tit	rnish to BUYER a ti encumbrances and umed by the title c Policy of Title Insura de insurance covera	tle insurance policy in the defects elsewhere set out company in the standard ance. A title company, at iges and endorsements. If
129 130 131 132	(D). EXTENDED COVERAGE LENDER'S POLICY (Mortgagee poli Lender's Policy. This extended coverage lender's policy considers m the public record. This extended coverage lender's policy is solely	atters of public record and additionally	insures against cer	rtain matters not shown in
	BUYER'S Initials ()() Date	SELLER'S Initials ()() Date	

RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

This form is printed and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. ©Copyright Idaho Association of REALTORS®, Inc. All rights reserved.
2014 EDITION
RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT
Page 2

JULY 2014 EDITION

JULY 2014 EDITION

Instan t Page 2 of 7

Page 2 of 7

Idaho Falls

Enell

83402 ID#:

PROPERTY ADDRESS: 2263 Enell Street

10. INSPECTION: 133

157 158

159

160

161 162

163

164

165 166

177

182

183 184

197

202

(A). BUYER chooses to have inspection If BUYER chooses not to have inspection, skip Section 10C. BUYER shall have 134 the right to conduct inspections, investigations, tests, surveys and other studies at BUYER'S expense. BUYER shall, within __na_ business days (five 135 [5] if left blank) of acceptance, complete these inspections and give to SELLER written notice of disapproved items or written notice of termination of this 136 Agreement based on an unsatisfactory inspection. BUYER is strongly advised to exercise these rights and to make BUYER'S own selection of 137 professionals with appropriate qualifications to conduct inspections of the entire PROPERTY. SELLER shall make PROPERTY available for inspection 138 and agrees to accept the responsibility and expense for making sure all the utilities are turned on for the inspection except for phone and cable. Some 139 inspections, investigations, tests, surveys and other studies may require additional days to complete. The parties agree that unless specifically set forth 140 below, the above timeframe for investigations, tests, surveys and other studies shall govern. No inspections may be made by any governmental 141 building or zoning inspector or government employee without the prior consent of SELLER unless required by local law. 142

□ In the event this offer is subject to a short sale approval by a mortgage company, the time frame for completing inspections shall begin upon written 143 approval of the short sale by the mortgage company and/or all lien holders. 144

Additional inspections/timeframes: 145

(B). SATISFACTION/REMOVAL OF INSPECTION CONTINGENCIES:

1). If BUYER does not within the strict time period specified give to SELLER written notice of disapproved items or written notice of termination of this Agreement, BUYER shall conclusively be deemed to have: (a) completed all inspections, investigations, review of applicable documents and disclosures; (b) elected to proceed with the transaction and (c) assumed all liability, responsibility and expense for repairs or corrections other than for items which SELLER has otherwise agreed in writing to repair or correct.

2). If BUYER does within the strict time period specified give to SELLER written notice of termination of this Agreement based on an unsatisfactory inspection, the parties will have no obligation to continue with the transaction and the Earnest Money shall be returned to BUYER.

3). If BUYER does within the strict time period specified give to SELLER written notice of disapproved items, BUYER shall provide to SELLER 167 pertinent section(s) of written inspection reports. SELLER shall have <u>na</u> business days (three [3] if left blank) in which to respond in writing. 168 SELLER, at SELLER's option, may correct the items as specified by BUYER in their letter or may elect not to do so. If both parties agree within _na_ 169 business days (three [3] if left blank) of receipt of SELLER's response, in writing, as to the items to be corrected by SELLER, then both parties agree that 170 they will continue with the transaction and proceed to closing. This will remove BUYER'S inspection contingency. 171

172 4). If both parties do not come to a consensus as to the disapproved items to be corrected by SELLER within the strict time period specified, or SELLER 173 does not respond in writing within the strict time period specified, then the BUYER has the option of either continuing the transaction without the SELLER 174 being responsible for correcting these deficiencies or giving the SELLER written notice within <u>na</u> business days (three [3] if left blank) that they will 175 not continue with the transaction and will receive their Earnest Money back. 176

5). If BUYER does not give such written notice of cancellation within the strict time periods specified, BUYER shall conclusively be deemed to have 178 elected to proceed with the transaction without repairs or corrections other than for items which SELLER has otherwise agreed in writing to repair or 179 correct. SELLER shall make the PROPERTY available for all Inspections. BUYER shall keep the PROPERTY free and clear of liens; indemnify and hold 180 SELLER harmless from all liability, claims, demands, damages and costs; and repair any damages arising from the inspections. 181

(C). Home Warranty Programs are available for purchase through a number of Home Warranty Companies.

11. LEAD PAINT DISCLOSURE: The subject PROPERTY Dis Sis not defined as "Target Housing" regarding lead-based paint or lead-based paint 185 hazards. The term lead-based paint hazards is intended to identify lead-based paint and all residual lead-containing dusts and soils regardless of the 186 source of the lead. If yes, BUYER hereby acknowledges the following: (a) BUYER has been provided an EPA approved lead-based paint hazard 187 information pamphlet, "Protect Your Family From Lead in Your Home", (b) receipt of SELLER'S Disclosure of Information and Acknowledgment Form and 188 189 have been provided with all records, test reports or other information, if any, related to the presence of lead-based paint hazards on said PROPERTY, (c) that this contract is contingent upon BUYERS right to have the PROPERTY tested for lead-based paint hazards to be completed no later than 190 or the contingency will terminate, (d) that BUYER hereby Zwaives does not waive this right, (e) that if test results show 191 na unacceptable amounts of lead-based paint on the PROPERTY, BUYER has the right to cancel the contract subject to the option of the SELLER (to be given 192 in writing) to elect to remove the lead-based paint and correct the problem which must be accomplished before closing, (f) that if the contract is canceled 193 under this clause, BUYER'S earnest money deposit shall be returned to BUYER. Additionally, if any structure was built before 1978 and is a residential 194 home, apartment or child-occupied facility such as a school or day-care center, federal law requires contractors that disturb lead-based paint in that structure 195 to provide the owner with a "Renovate Right" pamphlet. The contractor shall be certified and follow specific work practices to prevent lead contamination. 196

12. MOLD DISCLAIMER: BUYER is hereby advised that mold and/or other microorganisms may exist at the Property. Upon closing BUYER 198 acknowledges and agrees to accept full responsibility and risk for any matters that may result from mold and/ or other microorganisms and to 199 hold SELLER and any Broker or agent representing SELLER or BUYER harmless from any liability or damages (financial or otherwise) relating to 200 201 such matters.

BUYER'S Initials (_____)(_____) Date _____

SELLER'S Initials (_____)(____) Date _____

This form is printed and distributed	by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the	e real estate professionals who are members of the
Idaho Association	of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. ©Copyright Idaho Association of REA	ALTORS®, Inc. All rights reserved.
JLY 2014 EDITION	RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT	Instan@+ Page:

<u>JL</u>



13. SQUARE FOOTAGE VERIFICATION: BUYER IS AWARE THAT ANY REFERENCE TO THE SQUARE FOOTAGE OF THE REAL PROPERTY 203 OR IMPROVEMENTS IS APPROXIMATE. IF SQUARE FOOTAGE IS MATERIAL TO THE BUYER, IT MUST BE VERIFIED DURING THE INSPECTION 204 PERIOD. 205 206 14. SELLER'S PROPERTY CONDITION DISCLOSURE FORM: If required by Title 55, Chapter 25 Idaho Code SELLER shall within ten (10) 207 calendar days after execution of this Agreement provide to BUYER or BUYER'S agent, "Seller's Property Condition Disclosure Form" or other acceptable 208 form. BUYER has received the "Seller's Property Condition Disclosure Form" or other acceptable form prior to signing this Agreement: UYes No NA 209 210 15. COVENANTS, CONDITIONS AND RESTRICTIONS (CC&Rs): As part of the BUYER'S inspection of the PROPERTY as set forth in Section 10, 211 BUYER is responsible for obtaining and reviewing a copy of any CC&Rs which may affect the PROPERTY. BUYER shall have <u>na</u> business days (five 212 [5] if left blank) (but in no event shall such time period exceed that time period set forth for inspections in Section 10) to review and approve of any such 213 214 CC&Rs that may affect the PROPERTY. Unless BUYER delivers to SELLER a written and signed objection to the terms of any applicable CC&Rs with particularity describing BUYER's reasonable objections within such time period as set forth above, BUYER shall be deemed to have conclusively waived any 215 216 objection to the terms of any CC&Rs affecting the PROPERTY. 217 16. SUBDIVISION HOMEOWNER'S ASSOCIATION: BUYER is aware that membership in a Home Owner's Association may be required and 218 BUYER agrees to abide by the Articles of Incorporation, Bylaws and rules and regulations of the Association. BUYER is further aware that the PROPERTY 219 may be subject to assessments levied by the Association described in full in the Declaration of Covenants, Conditions and Restrictions. BUYER has 220 reviewed Homeowner's Association Documents: □Yes □No XN/A. Association fees/dues are \$ per 221 BUYER SELLER N/A to pay Homeowner's Association SET UP FEE of \$ and/or PROPERTY TRANSFER FEES of \$ at closing. 222 223 17. COSTS PAID BY: The parties agree to pay the following costs as indicated below. None of the costs to be paid by the parties in this section creates 224 225 an inspection or performance obligation other than strictly for the payment of costs. There may be other costs incurred in addition to those set forth below. Such costs may be required by the lender, by law, or by other such circumstances. 226 227 228 SELLER agrees to pay up to \$ 0 (\$0 if left blank) of lender required repair costs only. BUYER or SELLER has the option to pay any lender required repair costs in excess of this amount. 229 230 _na___% (N/A if left blank) of the purchase price OR \$_____ Upon closing SELLER agrees to pay up to EITHER (N/A if left blank) 231 na of lender-approved BUYER'S closing costs, lender fees, and prepaid costs which includes but is not limited to those items in BUYER columns 232 marked below. 233 234

			Shared					Shared	
	BUYER	SELLER	Equally	N/A		BUYER	SELLER	Equally	N/A
Appraisal Fee					Title Ins. Standard Coverage Owner's Policy				
	×						×		
Appraisal Re-Inspection Fee				×	Title Ins. Extended Coverage Lender's Policy – Mortgagee Policy				×
Closing Escrow Fee			×		Additional Title Coverage				×
Lender Document Preparation Fee	×				Domestic Well Water Potability Test				×
Tax Service Fee	×				Domestic Well Water Productivity Test				×
Flood Certification/Tracking Fee	×				Septic Inspections				×
Lender Required Inspections	×				Septic Pumping				×
Attorney Contract Preparation or Review Fee				×	Survey				×

235 236 237

18.OCCUPANCY: BUYER does does not intend to occupy PROPERTY as BUYER'S primary residence.

19. RISK OF LOSS OR NEGLECT: Prior to closing of this sale, all risk of loss shall remain with SELLER. In addition, should the PROPERTY be 238 materially damaged by fire, neglect, or other destructive cause prior to closing, this agreement shall be voidable at the option of the BUYER. 239 240

BUYER'S Initials (

) Date

SELLER'S Initials (

) Date

_)(__

This form is printed and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. © Čopyright Idaho Association of REALTORS®, Inc. All rights reserved. JULY 2014 EDITION **RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT**

JULY 2014 EDITION **RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT** Page 5 of 7 PROPERTY ADDRESS: 2263 Enell Street ID#: Idaho Falls 83402 Enell

20. FINAL WALK THROUGH: The SELLER grants BUYER and any representative of BUYER reasonable access to conduct a final walk through 241 inspection of the PROPERTY approximately _____ calendar days (three [3] if left blank) prior to close of escrow, NOT AS A CONTINGENCY OF THE 242 SALE, but for purposes of satisfying BUYER that any repairs agreed to in writing by BUYER and SELLER have been completed and PROPERTY are in 243 substantially the same condition as on the date this offer is made. SELLER shall make PROPERTY available for the final walk through and agrees to accept 244 the responsibility and expense for making sure all the utilities are turned on for the walk through except for phone and cable. If BUYER does not conduct a 245 final walk through, BUYER specifically releases the SELLER and Broker(s) of any liability. 246

21. SINGULAR AND PLURAL terms each include the other, when appropriate. 247

248

252

261

263

267

273

282

297

22. FORECLOSURE NOTICE: If the PROPERTY described above is currently involved in a foreclosure proceeding (pursuant to Idaho Code §45-1506) 249 any contract or agreement with the owner or owners of record that involves the transfer of any interest in residential real property, as defined in §45-250 251 525(5)(b), Idaho Code, subject to foreclosure must be in writing and must be accompanied by and affixed to RE-42 Property Foreclosure Disclosure Form.

23. MECHANIC'S LIENS - GENERAL CONTRACTOR DISCLOSURE STATEMENT NOTICE: BUYER and SELLER are hereby notified that, 253 subject to Idaho Code §45-525 et seq., a "General Contractor" must provide a Disclosure Statement to a homeowner that describes certain rights afforded to 254 the homeowner (e.g. lien waivers, general liability insurance, extended policies of title insurance, surety bonds, and sub-contractor information). The 255 Disclosure Statement must be given to a homeowner prior to the General Contractor entering into any contract in an amount exceeding \$2,000 with a 256 homeowner for construction, alteration, repair, or other improvements to real property, or with a residential real property purchaser for the purchase and sale 257 of newly constructed property. Such disclosure is the responsibility of the General Contractor and it is not the duty of your agent to obtain this information on 258 your behalf. You are advised to consult with any General Contractor subject to Idaho Code §45-525 et seq. regarding the General Contractor Disclosure 259 Statement. 260

24. SALES PRICE INFORMATION: Pursuant to Idaho Code §54-2083(6)(d), a "sold" price of real property is not confidential client information. 262

25. TRANSMISSION OF DOCUMENTS: Facsimile or electronic transmission of any signed original document, and retransmission of any signed 264 facsimile or electronic transmission shall be the same as delivery of an original. At the request of either the BUYER or SELLER, or the LENDER, or the 265 Closing Agency, the BUYER and SELLER will confirm facsimile or electronic transmitted signatures by signing an original document. 266

26. BUSINESS DAYS: A business day is herein defined as Monday through Friday, 8:00 A.M. to 5:00 P.M. in the local time zone where the subject real 268 PROPERTY is physically located. A business day shall not include any Saturday or Sunday, nor shall a business day include any legal holiday recognized 269 by the state of Idaho as found in Idaho Code §73-108. The time in which any act required under this agreement is to be performed shall be computed by 270 excluding the date of execution and including the last day. The first day shall be the day after the date of execution. If the last day is a legal holiday, then the 271 time for performance shall be the next subsequent business day. 272

27. CALENDAR DAYS: A calendar day is herein defined as Monday through Sunday, midnight to midnight, in the local time zone where the subject real 274 PROPERTY is physically located. A calendar day shall include any legal holiday. The time in which any act required under this agreement is to be performed 275 shall be computed by excluding the date of execution and including the last day, thus the first day shall be the day after the date of execution. Any reference 276 to "day" or "days" in this agreement means the same as calendar day, unless specifically enumerated as a "business day." 277 278

28. ATTORNEY'S FEES: If either party initiates or defends any arbitration or legal action or proceedings which are in any way connected with this 279 Agreement, the prevailing party shall be entitled to recover from the non-prevailing party reasonable costs and attorney's fees, including such costs and fees 280 on appeal. 281

29. DEFAULT: If BUYER defaults in the performance of this Agreement, SELLER has the option of: (1) accepting the Earnest Money as liquidated 283 damages or (2) pursuing any other lawful right and/or remedy to which SELLER may be entitled. If SELLER elects to proceed under (1), SELLER shall make 284 demand upon the holder of the Earnest Money, upon which demand said holder shall pay from the Earnest Money the costs incurred by SELLER'S Broker 285 on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of title insurance, escrow fees, appraisal, credit report 286 fees, inspection fees and attorney's fees; and said holder shall pay any balance of the Earnest Money, one-half to SELLER and one-half to SELLER'S 287 Broker, provided that the amount to be paid to SELLER'S Broker shall not exceed the Broker's agreed-to commission. SELLER and BUYER specifically 288 289 acknowledge and agree that if SELLER elects to accept the Earnest Money as liquidated damages, such shall be SELLER'S sole and exclusive remedy, and such shall not be considered a penalty or forfeiture. If SELLER elects to proceed under (2), the holder of the Earnest Money shall be entitled to pay the costs 290 incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of brokerage fee, title 291 insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees, with any balance of the Earnest Money to be held pending 292 293 resolution of the matter. If SELLER defaults, having approved said sale and fails to consummate the same as herein agreed, BUYER'S Earnest Money deposit shall be returned to him/her and SELLER shall pay for the costs of title insurance, escrow fees, appraisals, credit report fees, inspection fees, 294 brokerage fees and attorney's fees, if any. This shall not be considered as a waiver by BUYER of any other lawful right or remedy to which BUYER may be 295 296 entitled.

30. EARNEST MONEY DISPUTE / INTERPLEADER: Notwithstanding any termination or breach of this Agreement, BUYER and SELLER agree that 298 in the event of any controversy regarding the Earnest Money and things of value held by Broker or closing agency, Broker may reasonably rely on the terms 299 of this Agreement or other written documents signed by both parties to determine how to disburse the disputed money. However, Broker or closing agency 300 shall not be required to take any action but may await any proceeding, or at Broker's or closing agency's option and sole discretion, may interplead all parties 301 and deposit any moneys or things of value into a court of competent jurisdiction and shall recover all costs which were incurred as a result of the dispute 302 including, but not limited to, reasonable attorney's fees, If either parties' Broker incurs attorney's fees as a result of any Earnest Money dispute, whether or 303 not formal legal action is taken, said Broker is entitled to recover actual fees incurred from either BUYER or SELLER. 304 305

BUYER'S Initials (_

) Date

_)(___

SELLER'S Initials (

) Date

_)(___

This form is printed and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. © Čopyright Idaho Association of REALTORS®, Inc. All rights reserved.

JULY 2014 EDITION

RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT



RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT JULY 2014 EDITION Page 6 of 7 PROPERTY ADDRESS: 2263 Enell Street Idaho Falls 83402 ID#: Enell

306 307 308	31. COUNTERPARTS : This Agreement may be executed in counterparts. Executing an agreement in counterparts shall mean the signature of two identical copies of the same agreement. Each identical copy of an agreement signed in counterparts is deemed to be an original, and all identical copies shall together constitute one and the same instrument.
309 310 311 312	32. "NOT APPLICABLE" DEFINED : The letters "n/a," "N/A," "n.a.," and "N.A." as used herein are abbreviations of the term "not applicable." Where this agreement uses the term "not applicable" or an abbreviation thereof, it shall be evidence that the parties have contemplated certain facts or conditions and have determined that such facts or conditions do not apply to the agreement or transaction herein.
313 314 315	33. SEVERABILITY: In the case that any one or more of the provisions contained in this Agreement, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions shall not in any way be affected or impaired thereby.
316 317 318	34. REPRESENTATION CONFIRMATION: Check one (1) box in Section 1 and one (1) box in Section 2 below to confirm that in this transaction, the brokerage(s) involved had the following relationship(s) with the BUYER(S) and SELLER(S).
319 320 321	Section 1:
322 323 324 325	 B. The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S), without an ASSIGNED AGENT. C. The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S) and has an ASSIGNED AGENT acting solely on behalf of the BUYER(S). D. The brokerage working with the BUYER(S) is acting as a NONAGENT for the BUYER(S).
326 327	
328 329 330 331 332	 A. The brokerage working with the SELLER(S) is acting as an AGENT for the SELLER(S). B. The brokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S), without an ASSIGNED AGENT. C. The brokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S) and has an ASSIGNED AGENT acting solely on behalf of the SELLER(S). D. The brokerage working with the SELLER(S) is acting as a NONAGENT for the SELLER(S).
333 334 335 336 337 338	Each party signing this document confirms that he has received, read and understood the Agency Disclosure Brochure adopted or approved by the Idaho real estate commission and has consented to the relationship confirmed above. In addition, each party confirms that the brokerage's agency office policy was made available for inspection and review. EACH PARTY UNDERSTANDS THAT HE IS A "CUSTOMER" AND IS NOT REPRESENTED BY A BROKERAGE UNLESS THERE IS A SIGNED WRITTEN AGREEMENT FOR AGENCY REPRESENTATION.
339 340 341	35. CLOSING : On or before the closing date, BUYER and SELLER shall deposit with the closing agency all funds and instruments necessary to complete this transaction. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are available to SELLER. The closing shall be no later than (Date) <u>12/15/14</u> .
342 343 344	The parties agree that the CLOSING AGENCY for this transaction shall be First American Title
345 346	located at 223 North 15th, Pocatello, Idaho 83204
347 348	If a long-term escrow / collection is involved, then the long-term escrow holder shall be
349 350 351	36. POSSESSION: BUYER shall be entitled to possession I upon closing or datetimetime
352 353	37. PRORATIONS: Property taxes and water assessments (using the last available assessment as a basis), rents, interest and reserves, liens, encumbrances or obligations assumed, and utilities shall be prorated as of
354 355	BUYER to reimburse SELLER for fuel in tank 🗌 Yes 🗋 No (Not Applicable if left blank). Dollar amount may be determined by SELLER's supplier.
356 357	38. ASSIGNMENT: This Agreement and any rights or interests created herein \Box may \Box may not be sold, transferred, or otherwise assigned.
358 359 360	39. ENTIRE AGREEMENT: This Agreement contains the entire Agreement of the parties respecting the matters herein set forth and supersedes all prior Agreements between the parties respecting such matters.
361 362 363	40. TIME IS OF THE ESSENCE IN THIS AGREEMENT.
364 365 366	41. AUTHORITY OF SIGNATORY: If BUYER or SELLER is a corporation, partnership, trust, estate, or other entity, the person executing this agreement on its behalf warrants his or her authority to do so and to bind BUYER or SELLER.
367 368 369 370	42. ACCEPTANCE : This offer is made subject to the acceptance of SELLER and BUYER on or before (Date) <u>11/04/14</u> at (Local Time in which PROPERTY is located) <u>4:00</u> □A.M. ■P.M.
	BUYER'S Initials ()() Date SELLER'S Initials ()() Date
	This form is printed and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. ©Copyright Idaho Association of REALTORS®, Inc. All rights reserved. <u>JULY 2014 EDITION</u> RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT Page 6 of 7

ROPERTI ADDRESS	: 2263 Enell Stree	et	Idaho Falls	<u>83402</u> ID#: <u>Enell</u>
3. BUYER'S SIGNA	TURES:			
SEE ATTACHED BUY	(ER'S ADDENDUM(S):	(Specify numbe	er of BUYER addendum(s) attached.)	
BUYER	does I does not current	ly hold an active Idah	o real estate license. BUYER 🗆 IS	□ IS NOT related to agent.
UYER Signature			BUYER (Print Name)	
ate	Time	A.M. 🗆 P.M.	Phone #	Cell #
ddress			E-Mail	
ity	State	Zip	Fax #	
	does Edges not current	ly hold an active Idah	o real estate license. BUYER 🛛 IS	IS NOT related to agent
		-		
				Cell #
ity	State	Zip	Fax #	
e terms thereof on the SIGNATURE(S) SUB. SIGNATURE(S) SUB.	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD	INTER OFFER DENDUM(S) #		e above Agreement and agree to carr S IS NOT related to agent.
ne terms thereof on the ISIGNATURE(S) SUB ISIGNATURE(S) SUB SELLER	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does Idoes not current	INTER OFFER DENDUM(S) # ly hold an active Idaho	o real estate license. SELLER □ IS	
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does Idoes not current	INTER OFFER ENDUM(S) # ly hold an active Idaho	o real estate license. SELLER □ IS SELLER (Print Name)	S □ IS NOT related to agent.
ne terms thereof on the DSIGNATURE(S) SUB DSIGNATURE(S) SUB SELLER D SELLER Signature Date	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does Idoes not current	INTER OFFER INDUM(S) # Iy hold an active Idaho 	o real estate license. SELLER II IS SELLER (Print Name) Phone #	S ☐ IS NOT related to agent.
Address	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not current	INTER OFFER DENDUM(S) # ly hold an active Idaho A.M. □P.M.	o real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail	S IS NOT related to agent.
the terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER I SELLER Signature Date ddress City	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not current	INTER OFFER DENDUM(S) # Iy hold an active Idaho □A.M. □P.M.	o real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax #	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ddress ity CONTRACTOR REGIST	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable)_	INTER OFFER IPNDUM(S) # Iy hold an active Idaho (A.M. []P.M. Zip	o real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax #	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ate ddress ity CONTRACTOR REGIST	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable)	INTER OFFER DENDUM(S) # ly hold an active Idaho A.M. DP.M.	o real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax #	S IS NOT related to agent.
ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ate ddress ity ONTRACTOR REGIST SELLER □	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable) does □does not current	INTER OFFER DENDUM(S) # Iy hold an active Idaho A.M. DP.M. Zip Iy hold an active Idaho	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # D real estate license. SELLER □ IS	S IS NOT related to agent.
ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ate ddress ity ONTRACTOR REGIST SELLER □ ELLER Signature	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime TimeState TRATION # (if applicable) does □does not current	INTER OFFER DENDUM(S) # ly hold an active Idaho A.M. DP.M. Zip ly hold an active Idaho	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # D real estate license. SELLER □ IS SELLER (Print Name)	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ddress ity ONTRACTOR REGIST SELLER □ ELLER Signature ate	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime TimeState TRATION # (if applicable) does □does not current	INTER OFFER DENDUM(S) # Iy hold an active Idaho □A.M. □P.M. Zip Iy hold an active Idaho 	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # real estate license. SELLER □ IS SELLER (Print Name) Phone #	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ddress ELLER Signature ate ELLER Signature ate	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable) does □does not current	INTER OFFER DENDUM(S) # Iy hold an active Idaho A.M. □P.M. Zip Iy hold an active Idaho A.M. □P.M.	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ate ddress ELLER Signature ate ddress ate	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable)_ does □does not currentTime	INTER OFFER DENDUM(S) # Iy hold an active Idaho □A.M. □P.M. Zip Iy hold an active Idaho □A.M. □P.M. Zip	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax #	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ ELLER Signature ate ONTRACTOR REGIST CONTRACTOR REGIST ELLER Signature ate ddress ty	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable) does □does not current	INTER OFFER DENDUM(S) # Iy hold an active Idaho A.M. □P.M. Zip Iy hold an active Idaho A.M. □P.M. Zip	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax #	S IS NOT related to agent.
e terms thereof on the ISIGNATURE(S) SUB. ISIGNATURE(S) SUB. SELLER □ EELLER Signature ate CONTRACTOR REGIST SELLER Signature ate ate SELLER Signature ate ate ate	part of the SELLER. JECT TO ATTACHED COU JECT TO ATTACHED ADD does □does not currentTime State TRATION # (if applicable)_ does □does not currentTime	INTER OFFER DENDUM(S) # Iy hold an active Idaho A.M. □P.M. Zip Iy hold an active Idaho A.M. □P.M. Zip	D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax # D real estate license. SELLER □ IS SELLER (Print Name) Phone # E-Mail Fax #	S IS NOT related to agent.

